

APPROVED

by Resolution of the General Meeting of Shareholders
of MOSTOTREST OJSC

Minutes 17 dated 29 June 2007

Chairperson of the General Meeting

_____P.P. Kurakin

REGULATIONS
on Remuneration and Compensation
for the members of the Internal Audit Commission
of MOSTOTREST Open Joint Stock Company

Moscow
2007

1. These Regulations have been developed in accordance with the Federal Law "On Joint Stock Companies" and establish the amount of and payment terms for remuneration and compensation for members of the Internal Audit Commission of MOSTOTREST OJSC (hereinafter, "the Company").

2. Remuneration and compensation shall be paid by the Company in monetary form.

3. The compensation shall be paid by the Company within one business day of documents confirming such expenses being submitted.

4. For participation in checking (auditing) the Company's business operations, members of the Internal Audit Commission shall be paid a lump-sum remuneration equal to twelve times the minimum wage established by federal law as of the end of the relevant check (audit).

Such remuneration described herein shall be paid within seven business days of the opinion (statement) based on the results of the check (audit) being signed.

5. For each check (audit) of the Company's business operations, the members of the Internal Audit Commission, as well as invited experts, may also be paid an additional remuneration of up to five times the lump-sum remuneration for participation in the audit as established in Clause 4.

The timeframes and procedure for payment of the additional remuneration shall be established by the Company's Board of Directors.

6. The amount of the remuneration to be paid to the Chairperson of the Internal Audit Commission in accordance with Clauses 4 and 5 shall be increased by 50%.

7. Specialists (experts) who are not members of the Internal Audit Commission shall receive remuneration and compensation based on the agreements signed between them and the Company.

The terms of payment for the services of an invited specialist shall be determined by an agreement signed by the Chairperson of the Board of Directors on behalf of the Company on the basis of a power of attorney issued by the General Director. Payment for the services of such a specialist may not exceed the remuneration paid to the members of the Internal Audit Commission as stipulated herein.

8. The members of the Internal Audit Commission sent on a business trip to carry out a check (audit) of the Company's business operations and perform other functions as members of the Internal Audit Commission shall be paid:

– compensation for travel costs covering travel to the place of the audit and back to the place of permanent work or residence (including an insurance premium under mandatory personal passenger insurance, payment for the processing of travel documents, etc.) – in the amount of the actual expenses confirmed by travel documents;

– compensation for expenses connected with renting accommodation (except when the members of the Internal Audit Commission are provided with free accommodation) – in the amount of the actual expenses confirmed by relevant documents, but no more than six times the minimum wage established by federal law as of the date the compensation is paid, for each day of accommodation.

9. For certain groups of persons, including civil servants who are the members of the Internal Audit Commission, these Regulations shall apply with respect to the restrictions and requirements established by the effective legislation for such persons.